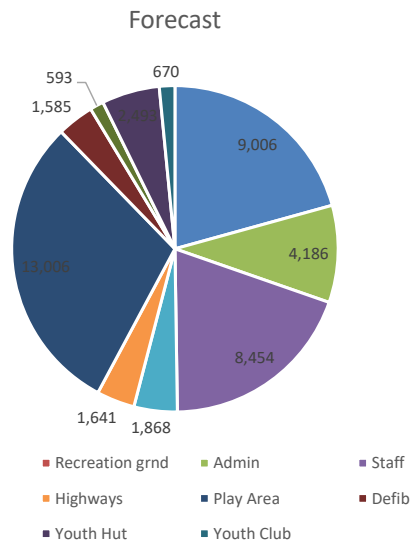
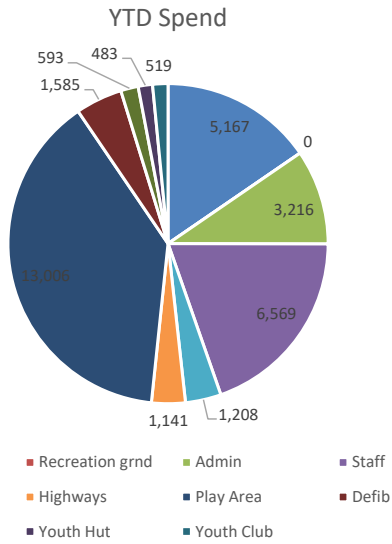


Kings Walden Parish Council

Financial Report as at **31st DECEMBER 2019**
 Balance at 1/4/2019 **29,973.73**

Receipts	YTD	Orig. Budget	Rev. Budget	YTD Budget	YTD Variance	FY Forecast	FY Variance
<i>Precept</i>	27,976	28,006	27,976	27,976	0	27,976	0
<i>CTSG</i>	968	0	968	968	0	968	0
<i>Interest</i>	10	1	15	11	-1	15	0
<i>Grants</i>	500	1,500	500	500	0	500	0
<i>Christmas</i>	200	0	200	200	0	200	0
<i>Solar Farm</i>	0	2,150	2,200	0	0	2,200	0
<i>Other</i>	1,240	210	1,240	1,350	-110	1,240	0
<i>Youth Sub:</i>	776	600	900	400	376	900	0
<i>Sale</i>	571	1,200	651	600	-29	651	0
Total receipts	32,241	33,667	34,650	32,005	236	34,650	0
VAT refund	4,870	633	4,870	4,870	0	4,870	0
Cash received	37,111	34,300	39,520	36,875	236	39,520	0
From reserves	3,494					1,706	
	A	B		C	= C-A		
Payments	YTD	Orig. Budget	Rev. Budget	YTD Budget	YTD Variance	Forecast	FY Variance
<i>Parks</i> 1	5,167	9,330	9,006	6,755	1,588	9,006	0
<i>Recreation grnd</i> 2	0			1,500	1,500		0
<i>Admin</i> 2	3,216	4,525	3,771	2,828	-388	4,186	-415
<i>Staff</i> 2	6,569	9,760	8,162	6,122	-447	8,454	-292
<i>S137</i> 2	1,208	2,000	1,647	1,235	27	1,868	-221
<i>Highways</i> 2	1,141	1,150	1,826	1,370	228	1,641	185
<i>Play Area</i> 3	13,006	2,100	13,330	13,420	414	13,006	324
<i>Defib</i> 3	1,585	0	1,585	1,585	0	1,585	0
<i>Christmas</i> 3	593	0	593	593	0	593	0
<i>Youth Hut</i> 4	483	1,656	2,493	1,000	517	2,493	0
<i>Youth Club</i> 5	519	600	620	465	-54	670	-50
Total Payments	33,487	31,121	43,033	36,872	3,385	43,502	-469
VAT	4,471		4,852			5,329	
Current Balance	29,127			Balance		20,662	
<i>Surplus/Deficit</i>	3,624	3,179	-3,513	3	-3,621	-3,982	
<i>xfer Reserves</i>		3,700	1,706	1,500	1,500	1,706	0
Unpaid cq	0.00						
Unbanked receipts							
Net Balance	29,127			C Bal		20,662	error = 2,186

Kings Walden Parish Council



Balance Sheet

	AT		FORECAST
Bank a/c:	31/12/2019		31/03/2020
Lloyds current	2,590.04	A	4,014.51
Lloyds deposit	26,532.66	B	16,532.66
Cash	49.47	C	.00
Stock	.00	D	.00
Sub Total	29,172.17	E	20,547.17
Unclaimed VAT	2,301.10	F	2,301.10
Income not/rcv		G	.00
Total	31,473.27		22,848.27
Reserves:			
MUGA	5,000.00	H	6,000.00
Play Area	.00	I	.00
Youth Hut	2,000.00	J	2,000.00
Environment	.00	K	.00
Rec Ground	.00	L	.00
Community Fund	4,363.56	M	4,364.56
Committed	4,800.00	N	.00
VAT Refund available	1,441.10	O	2,301.10
Income Due		P	
Total	17,604.66		14,665.66
Available	13,869		8,183
	A+B+C+D-E+F+G-H-J-K-L-M-N+O+P		
Total	31,473.27		22,848.27
ERROR	0.000		0.000

RECEIPTS	YTD	FY	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	REV BUDGET	VAR
Precept	27,976	27,976	13,504					14,472							27,976	0
CTSG	968	968	968												968	0
Interest	10	15	1.13	1.17	1.25	1.13	0.91	0.79	1.32	1.52	1.25	1.50	1.50	1.50	11	4
Grants	500	2,700							500			2,200			2,200	500
MUGA	-	0														0
Other	1,240	1,240		250				75	915						590	650
Christmas	200	200								200					590	-390
YC Sales	571	651	70	70	82	36		83	150	80				80	650	1
YC Subs	776	900	102	108	122	50		84	186	124				124	900	0
Sub Total	32,241	34,650	14,645	429	205	87	1	14,715	1,752	406	1	2,202	2	206	33,885	765

VAT refund	4870	4870						4,870							4870	
Total	37,111	39,520	14,645	429	205	4,957	1	14,715	1,752	406	1	2,202	2	206	38,755	765

Xfer reserves	-	3,494	1,706				-	3,494				2,200		3,000	4,700	-2,994
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Detail

Account	YTD	FY	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	BUDGET	VAR
Open Spaces	5,165	9,006	0	1,147	208	208	0	378	358	589	2,278	1,375	258	2,208		
Grass	2,070	2,070									2,070				7,430	5,360
Hedge	-	400										400				
Gardening	2,219	2,635	971		208	208		208	208	208	208		208	208		
MUGA	398	398							132	266					600	202
Play Area	478	528	176					170	18	115				50		
Recreation	-	2,975										975		2,000	1,500	-1,475
Admin	3,216	4,186	607	1,548	197	123		350	75	192	125	500	360	110	3,838	-348
Payroll	6,357	8,157			2,406	95		1,867			1,989			1,800	12,000	3,843
Staff	207	297	25	21	70			38	24	30		30	30	30		
S137	1,208	1,868	385	536	287							360		300	2,000	132
Highways	1,141	1,641	600					71	470			500			450	-1,191
Play area	13,006	13,006				13,006									15,000	1,994
Defib	1,585	1,585							1,435	150					0	-1,585
Christmas decorations	593	593								481	112,000				0	-593
Youth Hut	483	2,493	8	152	9	9	59	9	60	95	83	2,000		10	1,456	-1,037
Youth Tuck	480	580	95	116	30	46		103	61	29			50	50	1,200	621
Youth Club	40	90							10	30			50		350	260
Sub Total	33,481	43,502	710	3,973	3,407	13,843	59	2,815	2,492	1,595	4,587	4,765	748	4,508	45,824	6183

-																
-																
-																
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Sub Total																
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Net total		43,502	710	3,973	3,407	13,843	59	2,815	2,492	1,595	4,587	4,765	748	4,508		
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VAT	4,469	5,329	17	267	75	2,669	11.7	162.4	472	282	513.00	580	40	240	2,289.4	-3040
Total inc VAT	37,950	48,831	727	4,240	3,482	16,512	70	2,977	2,964	1,877	5,100	5,345	788	4,748	48,113	-718

Unclaimed VAT	1,441	2,301						11.7	162.4	472	282	513	580	40	240	
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CASH&BANK			43,892	40,081	36,804	25,250	25,180	36,918	35,706	34,234	29,135	25,992	25,205	20,663		
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Cash	YTD	FY														
O Bal	29,974	29,974	01/04/2019					29,974								
Receipts	37,111	39,520	(exc transfers)		#####	39,519										
Payments	37,950	48,831	(exc transfers)			37,958	48,839									
C Bal	29,135	20,663	bank + cash			29,127	20,654									

Transfer to reserve		1,706	transfers													
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Reserves	31/03/2015	31/03/2016	31/03/2017	31/03/2018	31/03/2019	31/03/2020	Movement	
MUGA	1,000	2,000	3,000	4,000	5,000	6,000	1,000	
Env	1,000	1,490	890	290	0	0	0	
Recreation Ground	2,560	-						
Lawrence End Community Fund			4,300	2,300	4,364	4,364	0	
Village Hall	1,000	1,000					0	
Play Area			350	0	3,494		-3,494	
Youth Hut Rates		500	1,000	1,500	2,000	2,000	0	
Total earmarked reserves	5,560	4,990	9,540	8,090	14,858	12,364	- 2,494	
Gen Reserve Req	4,000	4,500	4,500	4,500	4,500	6,000		
Free			8,567	1,305	2,299			

Forecast Bank	
Current	4,118
Deposit	16,532.7
Cash	0
Total	20,650
Unclaimed VAT	2,301.1
True Bal	22,951

Budget assumptions

- Some of the Ley Green Rec improvements (£3000) are funded from the community fund.
- Breachwood Green Tree work is achieved for £3000.
- Grants budget reduced to £1000. Applicants will be directed to NHDC Southern Rural and County locality grants.

Summary

- Recurring spend = £25,701
- Project spend = £6,000

Total = £31,701

Income = **£38,688** (Based on flat precept)

Movement to reserves = £4,000

Closing free reserve = **£9,224 (4.3 month)** {2020 = £3,295}

Precept:

Recommended preset: £67.98 (flat)

Options £70 /Band D (+ 2.97% to match inflation)

Budget Report 2020/21

Cash and Reserves

		2020-21		2019-20	
Bank	Opening	20663		29974	
	Closing	26501		20663	
	Movement	5838		-9311	
Reserves		Open	Close	Open	Close
Earmarked	MUGA	£6,000	£7,000	£5,000	£6,000
	Community Fund	£4,364	£5,364	£4,364	£4,364
	Play Area	£0		£3,494	£0
	Grants Assigned	£0	£0	£0	£0
	Recreation Grounds	£0	£2,000	£2,000	£0
	Youth Hut NNDI	£2,000	£2,000	£2,000	£2,000
Total Earmarked		£12,364	£16,364	£16,858	£12,364
Free		£8,299	£10,137	£13,116	£8,299

Council Tax	2019-20		2020-21
		FLAT	OPTION
CT Base	417	450	450
Precept	28,348	30590	31500
CTRS grar	889	915	915
Total	29,237	31505	32415
Precept / Band D house	£ 67.98	£ 67.98	0.00% £ 70.00 2.97%

Summary

OBAL	20,663	Forecast cash
Receipts	38,782	Budgeted income for 2020/21
Payments	31,701	Budgeted payments for 2020/21 exc. movement to reserve
CBAL	26,501	Forecast closing balance before earmarked reserves, exc unrecovered VAT
Reserves	4,000	Moved to reserves
Reserves	25,701	Recurring spend
Ear mark	16,364	See above for breakdown
General	10,137	Free reserve - 4.7 month's spend

Receipts	2020/21	2019/20	Payments	20/2021	2019/20
Precept	£30,590	£27,976	<i>Parks</i>	£10,290	£8,851
Grants	£2,700	£3,668	<i>Defib</i>	£0	£1,585
Fees	£861	£1,241	<i>Staff</i>	£9,260	£8,157
Youth Club	£1,400	£1,551	<i>Admin</i>	£4,860	£4,411
Other	£929	£215	<i>Highways</i>	£1,150	£1,826
Total	£36,480	£34,651	<i>Youth Hut</i>	£1,041	£2,412
			<i>Christmas</i>	£0	£593
			<i>Play Area</i>		£13,006
			<i>S137</i>	£1,000	£1,868
			<i>Youth Club</i>	£600	£670
			Total	£28,201	£43,379

Budget assumptions

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Summary

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Total = £31,701

Income = £38,688 (Based on flat precept)

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Closing free reserve = £9,224 (4.3 month) {2020 = £3,295}

Precept:

Recommendation £67.98 (flat)

Options £70 /Band D (+ 2.97% to match inflation)